

## Budget and Financial Information

### MWHOA Financial Update

Balance Sheet  
As of 12/31/17



#### Assets

Bank, Savings & Investment Accounts

Checking – Bank of Am	\$ 809.24
Savings – Bank of Amer	\$5,950.78
CD - Risk Free - Bank of Am	0
CD - Reg. - Bank of Am	\$10,539.11

**Total Assets** **\$ 17,299.13**

#### Liabilities and Owners Equity

Prepaid Owner Assessments	\$954.73
Owners Equity	\$16,344.40

**Total Liabilities and Owners Equity** **\$ 17,299.13**

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### Income and Expense

	2017 Actuals	2018 Budget
<b>RECEIPTS</b>		
Household		
Assessments*	\$22,584.11	\$24,012.00
Late Fee Income	751.56	630.00
Resale Packages	225.00	195.00
Interest Received	12.72	5.00
Other -		
Reimbursements**	704.32	0.00
Other - Advertising & misc	<u>25.00</u>	<u>100.00</u>
<b>Total Receipts</b>	<b><u>\$24,302.71</u></b>	<b><u>\$24,942.00</u></b>
<b>EXPENSES</b>		
Web Site	119.94	500.00
Printing	867.76	700.00
Postage & Mailing	1,230.24	700.00
Grounds Maintenance	4,000.00	5,000.00
Tree Cutting	15,000.00	6,963.00
Kudzu Removal	660.00	467.00
Beautification	0.00	0.00
Insurance	1,784.00	1,784.00
Telephone	165.00	165.00
Office Supplies	128.47	100.00
Taxes	334.78	400.00
Legal Fees	6,490.67	6,400.00
Bank Fees & PayPal Fees	16.93	0.00
Community Events	370.88	500.00
Meeting Room Rental	217.50	210.00
Post Office Box	200.00	200.00
Special: Survey C. Areas	0.00	753.00
Other	<u>138.02</u>	<u>100.00</u>
<b>Total Operating Expenses</b>	<b><u>\$31,724.19</u></b>	<b><u>\$24,942.00</u></b>
<b>Net Operating Inc. / Loss</b>	<b><u>-\$7,421.48</u></b>	<b><u>\$0.00</u></b>
 <b>Annual Assessment</b>	 <b>\$66.00</b>	 <b>\$69.00</b>